

ASPEN/SNOWMASS/BASALT REAL ESTATE CURRENT ACTIVITY REPORT

February 1, 2015

Prepared by:

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CURRENT MARKET ACTIVITY - YTD Performance

Current and Prior Year Data Through: January
As of: January 31, 2015

2015 YTD	# of Sales	\$ Volume	AVG \$/SF	AVG Sales Price	AVG Original Price	AVG Orig-Sold %	AVG Asking Price	AVG Ask-Sold %
Aspen	16	\$82,952,500	\$1,293	\$5,184,531	\$5,906,938	12.1%	\$5,762,875	8.2%
Condo/Townhouse	9	\$34,402,500	\$1,233	\$3,822,500	\$4,231,889	12.7%	\$4,075,667	7.3%
Single Family	6	\$45,050,000	\$1,383	\$7,508,333	\$8,791,500	12.3%	\$8,641,667	9.9%
Single Family Lot	1	\$3,500,000	N/A	\$3,500,000	\$3,675,000	4.8%	\$3,675,000	4.8%
Snowmass Village	10	\$16,216,567	\$762	\$1,621,657	\$1,753,100	7.7%	\$1,740,200	6.8%
Condo/Townhouse	6	\$5,877,567	\$822	\$979,594	\$1,066,833	7.6%	\$1,045,333	5.9%
Single Family	3	\$9,189,000	\$643	\$3,063,000	\$3,326,667	10.7%	\$3,326,667	10.7%
Single Family Lot	1	\$1,150,000	N/A	\$1,150,000	\$1,150,000	0.0%	\$1,150,000	0.0%
Basalt	4	\$20,240,100	\$576	\$5,060,025	\$13,414,725	28.5%	\$10,870,525	19.7%
Condo/Townhouse	2	\$590,100	\$200	\$295,050	\$329,450	10.0%	\$303,550	2.9%
Single Family	2	\$19,650,000	\$953	\$9,825,000	\$26,500,000	47.0%	\$21,437,500	36.5%
Single Family Lot	0	\$0	\$0	\$0	\$0	0.0%	\$0	0.0%
Total	30	\$119,409,167	\$1,020	\$3,980,306	\$5,523,363	12.8%	\$5,103,003	9.2%

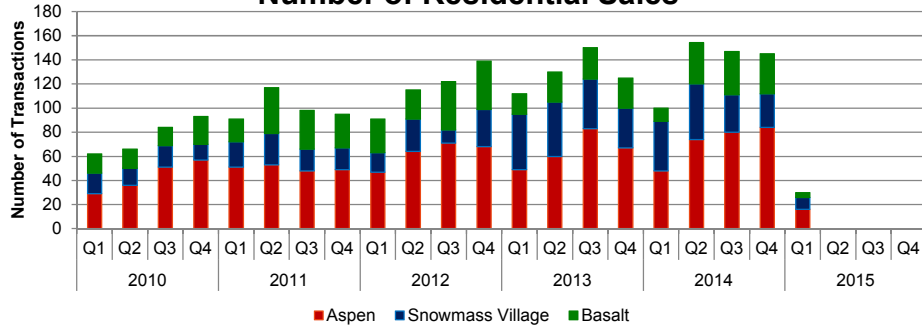
2014 YTD	# of Sales	\$ Volume	AVG \$/SF	AVG Sales Price	AVG Original Price	AVG Orig-Sold %	AVG Asking Price	AVG Ask-Sold %
Aspen	7	\$9,932,000	\$957	\$1,418,857	\$1,569,857	9.0%	\$1,569,857	9.0%
Condo/Townhouse	5	\$5,100,000	\$957	\$1,020,000	\$1,167,800	10.3%	\$1,167,800	10.3%
Single Family	0	\$0	\$0	\$0	\$0	0.0%	\$0	0.0%
Single Family Lot	2	\$4,832,000	N/A	\$2,416,000	\$2,575,000	6.0%	\$2,575,000	6.0%
Snowmass Village	8	\$9,050,000	\$714	\$1,131,250	\$1,303,000	15.3%	\$1,260,125	8.1%
Condo/Townhouse	7	\$4,750,000	\$656	\$678,571	\$789,143	15.8%	\$740,143	7.5%
Single Family	1	\$4,300,000	\$1,124	\$4,300,000	\$4,900,000	12.2%	\$4,900,000	12.2%
Single Family Lot	0	\$0	\$0	\$0	\$0	0.0%	\$0	0.0%
Basalt	4	\$8,329,000	\$507	\$2,082,250	\$2,318,500	11.2%	\$2,301,000	5.9%
Condo/Townhouse	1	\$1,750,000	\$717	\$1,750,000	\$1,750,000	0.0%	\$1,750,000	0.0%
Single Family	1	\$479,000	\$298	\$479,000	\$479,000	0.0%	\$479,000	0.0%
Single Family Lot	2	\$6,100,000	N/A	\$3,050,000	\$3,522,500	22.4%	\$3,487,500	11.9%
Total	19	\$27,311,000	\$768	\$1,437,421	\$1,615,105	12.1%	\$1,593,368	8.0%

2015 YTD vs 2014 YTD	# of Sales	\$ Volume	AVG \$/SF	AVG Sales Price	AVG Original Price	AVG Orig-Sold %	AVG Asking Price	AVG Ask-Sold %
Aspen	128.6%	735.2%	35.1%	265.4%	276.3%	-3.0%	267.1%	0.9%
Condo/Townhouse	80.0%	574.6%	28.8%	274.8%	262.4%	-2.5%	249.0%	2.9%
Single Family	N/A	N/A	N/A	N/A	N/A	-12.3%	N/A	-9.9%
Single Family Lot	-50.0%	-27.6%	N/A	44.9%	42.7%	1.2%	42.7%	1.2%
Snowmass Village	25.0%	79.2%	6.8%	43.4%	34.5%	7.6%	38.1%	1.3%
Condo/Townhouse	-14.3%	23.7%	25.4%	44.4%	35.2%	8.2%	41.2%	1.6%
Single Family	200.0%	113.7%	-42.8%	-28.8%	-32.1%	1.6%	-32.1%	1.6%
Single Family Lot	N/A	N/A	N/A	N/A	N/A	0.0%	N/A	0.0%
Basalt	0.0%	143.0%	13.6%	143.0%	478.6%	-17.3%	372.4%	-13.8%
Condo/Townhouse	100.0%	-66.3%	-72.1%	-83.1%	-81.2%	-10.0%	-82.7%	-2.9%
Single Family	100.0%	4002.3%	219.6%	1951.1%	5432.4%	-47.0%	4375.5%	-36.5%
Single Family Lot	-100.0%	-100.0%	N/A	-100.0%	-100.0%	22.4%	-100.0%	11.9%
Total	57.9%	337.2%	32.9%	176.9%	242.0%	-0.7%	220.3%	-1.2%

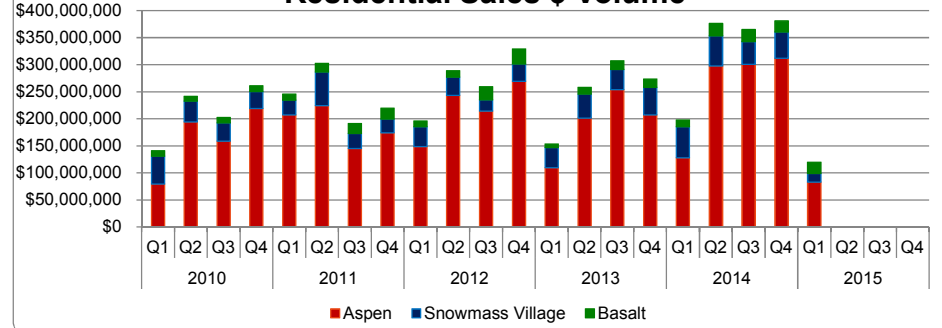
Residential Sales Activity Summary

January 31, 2015

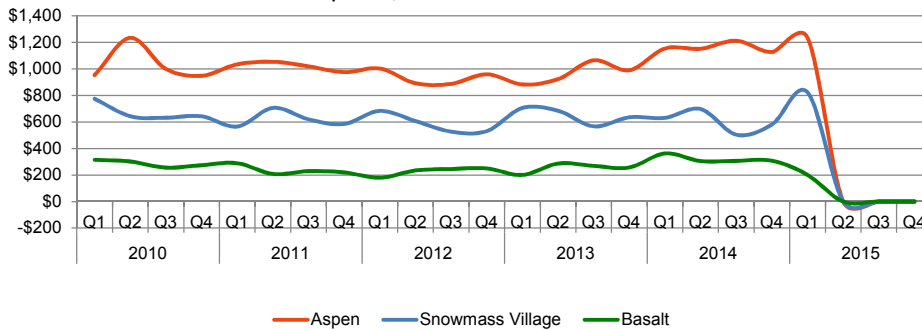
Number of Residential Sales



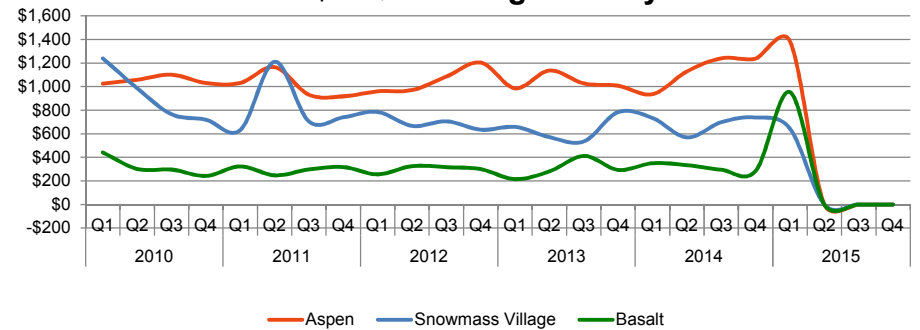
Residential Sales \$ Volume



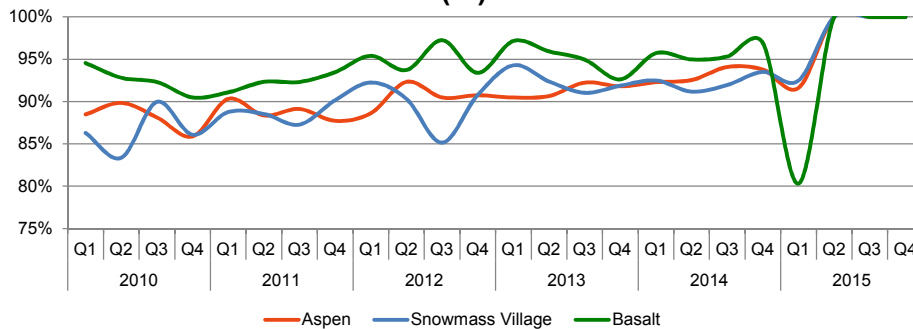
AVG Sales \$/SQ FT - Condos/Townhomes



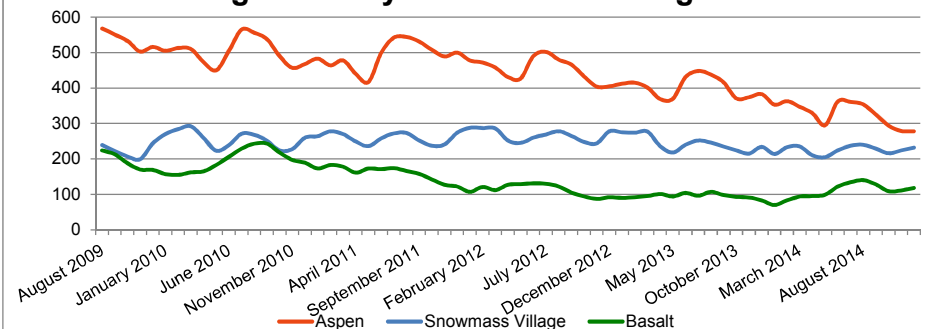
AVG Sales \$/SQ FT - Single Family Homes



AVG Sold-Ask Ratio (%) - SFH & Condos



Listing Inventory - # of Active Listings



ASPEN CURRENT MARKET ACTIVITY

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

Condos/Townhomes	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	123	20	9	158	146	131	110	89
AVG Price per SQ FT	\$1,376	\$1,297	\$1,233	\$1,161	\$976	\$928	\$1,020	\$1,012
AVG Sales Price	N/A	N/A	\$3,822,500	\$2,116,480	\$1,692,310	\$1,537,777	\$1,997,246	\$1,885,661
AVG Asking Price	\$2,990,229	\$3,413,300	\$4,075,667	\$2,282,401	\$1,822,563	\$1,684,239	\$2,252,874	\$2,165,816
AVG Original Price	\$3,043,230	\$3,563,075	\$4,231,889	\$2,388,297	\$1,903,323	\$1,822,232	\$2,582,937	\$2,542,504
AVG Ask/Sold Discount	N/A	N/A	7.3%	6.1%	7.3%	7.9%	10.3%	11.5%
AVG Days on Market	287	313	369	266	281	293	323	338

Single Family Homes	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	117	12	6	99	87	82	80	71
AVG Price per SQ FT	\$1,487	\$1,491	\$1,383	\$1,165	\$1,040	\$1,064	\$1,017	\$1,057
AVG Sales Price	N/A	N/A	\$7,508,333	\$6,391,500	\$5,187,218	\$6,625,254	\$6,377,344	\$6,132,000
AVG Asking Price	\$10,661,000	\$7,279,583	\$8,641,667	\$6,980,520	\$5,929,533	\$7,597,067	\$7,533,924	\$7,362,210
AVG Original Price	\$10,869,333	\$7,592,083	\$8,791,500	\$7,223,833	\$6,692,626	\$8,314,061	\$8,624,375	\$8,476,477
AVG Ask/Sold Discount	N/A	N/A	9.9%	7.7%	10.6%	11.7%	12.2%	12.9%
AVG Days on Market	291	327	250	314	405	426	399	382

Single Family Lots	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	38	3	1	29	26	37	11	13
AVG Sales Price	N/A	N/A	\$3,500,000	\$2,443,848	\$2,826,365	\$3,536,369	\$1,893,682	\$3,711,538
AVG Asking Price	\$4,317,539	\$4,941,667	\$3,675,000	\$2,838,207	\$3,244,250	\$4,065,392	\$2,306,091	\$4,802,308
AVG Original Price	\$4,519,013	\$5,525,000	\$3,675,000	\$3,088,586	\$3,617,308	\$4,518,973	\$2,598,364	\$5,356,923
AVG Ask/Sold Discount	N/A	N/A	4.8%	13.8%	13.1%	15.6%	18.2%	21.4%
AVG Days on Market	487	763	48	366	470	504	477	359

SNOWMASS VILLAGE CURRENT MARKET ACTIVITY

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

Condos/Townhomes	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	168	15	6	91	129	58	56	30
AVG Price per SQ FT	\$779	\$832	\$822	\$622	\$654	\$580	\$628	\$684
AVG Sales Price	N/A	N/A	\$979,594	\$846,535	\$693,812	\$715,785	\$923,184	\$996,117
AVG Asking Price	\$1,084,570	\$1,415,893	\$1,045,333	\$915,051	\$756,178	\$792,516	\$1,049,289	\$1,178,213
AVG Original Price	\$1,142,574	\$1,465,120	\$1,066,833	\$971,045	\$798,770	\$907,972	\$1,149,663	\$1,300,967
AVG Ask/Sold Discount	N/A	N/A	5.9%	7.5%	6.9%	9.0%	11.3%	13.3%
AVG Days on Market	415	299	346	307	249	318	263	273

Single Family Homes	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	61	4	3	37	28	24	22	27
AVG Price per SQ FT	\$1,154	\$909	\$643	\$686	\$641	\$688	\$822	\$897
AVG Sales Price	N/A	N/A	\$3,063,000	\$2,697,649	\$2,518,464	\$3,041,959	\$3,899,773	\$4,325,735
AVG Asking Price	\$6,047,525	\$4,618,750	\$3,326,667	\$2,988,051	\$2,816,782	\$3,536,542	\$4,468,909	\$5,059,996
AVG Original Price	\$6,344,451	\$4,618,750	\$3,326,667	\$3,130,482	\$3,101,393	\$4,082,871	\$4,757,109	\$5,910,367
AVG Ask/Sold Discount	N/A	N/A	10.7%	9.0%	10.2%	12.0%	11.4%	13.5%
AVG Days on Market	352	192	166	225	410	471	305	238

Single Family Lots	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	14	0	1	18	8	3	5	5
AVG Sales Price	N/A	N/A	\$1,150,000	\$1,512,556	\$1,179,375	\$2,833,333	\$1,035,000	\$1,721,000
AVG Asking Price	\$3,508,857	\$0	\$1,150,000	\$1,753,889	\$1,441,000	\$3,073,333	\$1,143,800	\$1,932,000
AVG Original Price	\$3,634,214	\$0	\$1,150,000	\$1,921,667	\$1,845,500	\$3,073,333	\$1,273,000	\$2,063,000
AVG Ask/Sold Discount	N/A	0	0.0%	11.2%	18.1%	8.2%	7.8%	6.7%
AVG Days on Market	465	0	73	476	832	153	316	52

BASALT CURRENT MARKET ACTIVITY

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

Condos/Townhomes	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	41	8	2	56	42	60	52	35
AVG Price per SQ FT	\$383	\$251	\$200	\$311	\$259	\$226	\$230	\$292
AVG Sales Price	N/A	N/A	\$295,050	\$468,629	\$337,031	\$314,208	\$345,985	\$430,090
AVG Asking Price	\$574,771	\$363,450	\$303,550	\$482,948	\$348,898	\$329,518	\$382,070	\$481,738
AVG Original Price	\$594,335	\$373,550	\$329,450	\$490,904	\$373,513	\$349,210	\$460,019	\$531,901
AVG Ask/Sold Discount	N/A	N/A	2.9%	2.7%	3.8%	3.5%	7.8%	6.8%
AVG Days on Market	207	138	126	148	199	180	224	178

Single Family Homes	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	49	3	2	48	40	61	54	29
AVG Price per SQ FT	\$420	\$280	\$953	\$309	\$307	\$300	\$296	\$303
AVG Sales Price	N/A	N/A	\$9,825,000	\$883,302	\$856,308	\$789,829	\$828,957	\$782,787
AVG Asking Price	\$1,552,612	\$628,000	\$21,437,500	\$961,519	\$954,308	\$860,562	\$923,750	\$869,460
AVG Original Price	\$1,623,571	\$628,000	\$26,500,000	\$1,011,708	\$1,066,053	\$926,220	\$1,105,526	\$1,053,464
AVG Ask/Sold Discount	N/A	N/A	36.5%	6.1%	6.2%	6.4%	7.4%	8.5%
AVG Days on Market	224	226	1,287	239	298	235	247	254

Single Family Lots	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	24	0	0	10	11	11	11	6
AVG Sales Price	N/A	N/A	\$0	\$799,875	\$234,118	\$707,133	\$229,818	\$274,583
AVG Asking Price	\$590,083	\$0	\$0	\$903,750	\$275,045	\$871,545	\$287,545	\$346,817
AVG Original Price	\$628,542	\$0	\$0	\$910,750	\$285,818	\$978,364	\$365,355	\$495,317
AVG Ask/Sold Discount	N/A	0	0.0%	8.3%	12.3%	16.0%	19.9%	9.1%
AVG Days on Market	532	0	0	367	246	350	327	294

CURRENT MARKET ACTIVITY - Monthly

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

% CHG from Prior Year

Number of Sales	Listed	Pending	2015	2014
			January	January
Aspen	278	35	16	7
Condo/Townhouse	123	20	9	5
Single Family	117	12	6	0
Single Family Lot	38	3	1	2
Snowmass Village	243	19	10	8
Condo/Townhouse	168	15	6	7
Single Family	61	4	3	1
Single Family Lot	14	0	1	0
Basalt	114	11	4	4
Condo/Townhouse	41	8	2	1
Single Family	49	3	2	1
Single Family Lot	24	0	0	2
Total	635	65	30	19

Number of Sales	2015
	January
Aspen	128.6%
Condo/Townhouse	80.0%
Single Family	N/A
Single Family Lot	-50.0%
Snowmass Village	25.0%
Condo/Townhouse	-14.3%
Single Family	200.0%
Single Family Lot	N/A
Basalt	0.0%
Condo/Townhouse	100.0%
Single Family	100.0%
Single Family Lot	N/A
Total	57.9%

Average \$/SF	Listed	Pending	2015	2014
			January	January
Aspen	\$1,430	\$1,370	\$1,293	\$957
Condo/Townhouse	\$1,376	\$1,297	\$1,233	\$957
Single Family	\$1,487	\$1,491	\$1,383	\$0
Snowmass Village	\$879	\$848	\$762	\$714
Condo/Townhouse	\$779	\$832	\$822	\$656
Single Family	\$1,154	\$909	\$643	\$1,124
Basalt	\$403	\$259	\$576	\$507
Condo/Townhouse	\$383	\$251	\$200	\$717
Single Family	\$420	\$280	\$953	\$298
Total	\$1,039	\$1,013	\$1,020	\$768

Average \$/SF	2015
	January
Aspen	35.1%
Condo/Townhouse	28.8%
Single Family	N/A
Snowmass Village	6.8%
Condo/Townhouse	25.4%
Single Family	-42.8%
Basalt	13.6%
Condo/Townhouse	-72.1%
Single Family	219.6%
Total	32.9%

Total Sales Volume	Listed	Pending	2015	2014
			January	January
Aspen	\$1,779,201,700	\$170,446,000	\$82,952,500	\$9,932,000
Condo/Townhouse	\$367,798,200	\$68,266,000	\$34,402,500	\$5,100,000
Single Family	\$1,247,337,000	\$87,355,000	\$45,050,000	\$0
Single Family Lot	\$164,066,500	\$14,825,000	\$3,500,000	\$4,832,000
Snowmass Village	\$600,230,799	\$39,713,400	\$16,216,567	\$9,050,000
Condo/Townhouse	\$182,207,799	\$21,238,400	\$5,877,567	\$4,750,000
Single Family	\$368,899,000	\$18,475,000	\$9,189,000	\$4,300,000
Single Family Lot	\$49,124,000	\$0	\$1,150,000	\$0
Basalt	\$113,805,630	\$4,791,600	\$20,240,100	\$8,329,000
Condo/Townhouse	\$23,565,630	\$2,907,600	\$590,100	\$1,750,000
Single Family	\$76,078,000	\$1,884,000	\$19,650,000	\$479,000
Single Family Lot	\$14,162,000	\$0	\$0	\$6,100,000
Total	\$2,493,238,129	\$214,951,000	\$119,409,167	\$27,311,000

Total Sales Volume	2015
	January
Aspen	735.2%
Condo/Townhouse	574.6%
Single Family	N/A
Single Family Lot	-27.6%
Snowmass Village	79.2%
Condo/Townhouse	23.7%
Single Family	113.7%
Single Family Lot	N/A
Basalt	143.0%
Condo/Townhouse	-66.3%
Single Family	4002.3%
Single Family Lot	N/A
Total	337.2%

CURRENT MARKET ACTIVITY - Quarterly

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

Number of Sales	2015	2014			
	Q1	Q4	Q3	Q2	Q1
Aspen	16	84	80	74	48
Condo/Townhouse	9	47	43	39	29
Single Family	6	29	28	28	14
Single Family Lot	1	8	9	7	5
Snowmass Village	10	28	31	46	41
Condo/Townhouse	6	12	19	34	26
Single Family	3	8	9	9	11
Single Family Lot	1	8	3	3	4
Basalt	4	33	36	34	11
Condo/Townhouse	2	18	17	16	5
Single Family	2	12	16	17	3
Single Family Lot	0	3	3	1	3
Total	30	145	147	154	100

% CHG from Prior Year

Number of Sales	2015
	Q1
Aspen	-66.7%
Condo/Townhouse	-69.0%
Single Family	-57.1%
Single Family Lot	-80.0%
Snowmass Village	-75.6%
Condo/Townhouse	-76.9%
Single Family	-72.7%
Single Family Lot	-75.0%
Basalt	-63.6%
Condo/Townhouse	-60.0%
Single Family	-33.3%
Single Family Lot	-100.0%
Total	-70.0%

Average \$/SF	2015	2014			
	Q1	Q4	Q3	Q2	Q1
Aspen	\$1,293	\$1,169	\$1,223	\$1,142	\$1,083
Condo/Townhouse	\$1,233	\$1,127	\$1,212	\$1,152	\$1,153
Single Family	\$1,383	\$1,238	\$1,240	\$1,128	\$936
Snowmass Village	\$762	\$644	\$566	\$670	\$661
Condo/Townhouse	\$822	\$581	\$504	\$697	\$631
Single Family	\$643	\$738	\$698	\$569	\$733
Basalt	\$576	\$299	\$301	\$320	\$357
Condo/Townhouse	\$200	\$308	\$306	\$305	\$362
Single Family	\$953	\$285	\$295	\$333	\$350
Total	\$1,020	\$878	\$853	\$810	\$840

Average \$/SF	2015
	Q1
Aspen	19.5%
Condo/Townhouse	6.9%
Single Family	47.8%
Snowmass Village	15.3%
Condo/Townhouse	30.3%
Single Family	-12.3%
Basalt	61.2%
Condo/Townhouse	-44.7%
Single Family	172.1%
Total	21.5%

Total Sales Volume	2015	2014			
	Q1	Q4	Q3	Q2	Q1
Aspen	\$82,952,500	\$311,848,704	\$300,527,710	\$298,014,000	\$127,643,492
Condo/Townhouse	\$34,402,500	\$109,230,000	\$75,102,851	\$101,294,600	\$48,776,375
Single Family	\$45,050,000	\$179,573,704	\$204,656,269	\$181,018,400	\$67,510,117
Single Family Lot	\$3,500,000	\$23,045,000	\$20,768,590	\$15,701,000	\$11,357,000
Snowmass Village	\$16,216,567	\$48,663,500	\$42,151,713	\$55,356,855	\$57,901,650
Condo/Townhouse	\$5,877,567	\$8,938,500	\$14,481,713	\$35,858,855	\$17,755,650
Single Family	\$9,189,000	\$27,365,000	\$24,790,000	\$15,807,000	\$31,851,000
Single Family Lot	\$1,150,000	\$12,360,000	\$2,880,000	\$3,691,000	\$8,295,000
Basalt	\$20,240,100	\$19,941,500	\$22,114,490	\$22,629,500	\$11,955,000
Condo/Townhouse	\$590,100	\$8,766,500	\$8,156,740	\$6,224,000	\$3,096,000
Single Family	\$19,650,000	\$10,499,000	\$13,400,000	\$15,895,500	\$2,604,000
Single Family Lot	\$0	\$676,000	\$557,750	\$510,000	\$6,255,000
Total	\$119,409,167	\$380,453,704	\$364,793,912	\$376,000,355	\$197,500,142

Total Sales Volume	2015
	Q1
Aspen	-35.0%
Condo/Townhouse	-29.5%
Single Family	-33.3%
Single Family Lot	-69.2%
Snowmass Village	-72.0%
Condo/Townhouse	-66.9%
Single Family	-71.2%
Single Family Lot	-86.1%
Basalt	69.3%
Condo/Townhouse	-80.9%
Single Family	654.6%
Single Family Lot	-100.0%
Total	-39.5%

CURRENT MARKET ACTIVITY - Inventory

Active/Pending as of: January 31, 2015

And: January 31, 2014

Listing Inventory # of Listings	2015	2014	% Change
	Listed	Listed	Listed
Aspen	278	353	-21.2%
Condo/Townhouse	123	156	-21.2%
Single Family	117	145	-19.3%
Single Family Lot	38	52	-26.9%
Snowmass Village	243	214	13.6%
Condo/Townhouse	168	145	15.9%
Single Family	61	56	8.9%
Single Family Lot	14	13	7.7%
Basalt	114	70	62.9%
Condo/Townhouse	41	22	86.4%
Single Family	49	33	48.5%
Single Family Lot	24	15	60.0%
Total	635	637	-0.3%

Pending Inventory	2015	2014	% Change
	Pending	Pending	Pending
Aspen	35	34	2.9%
Condo/Townhouse	20	19	5.3%
Single Family	12	10	20.0%
Single Family Lot	3	5	-40.0%
Snowmass Village	19	19	0.0%
Condo/Townhouse	15	6	150.0%
Single Family	4	8	-50.0%
Single Family Lot	0	5	N/A
Basalt	11	8	37.5%
Condo/Townhouse	8	3	166.7%
Single Family	3	3	0.0%
Single Family Lot	0	2	N/A
Total	65	61	6.6%

Listing Inventory Dollar Volume	2015	2014	% Change
	Listed	Listed	Listed
Aspen	\$1,779,201,700	\$1,909,827,692	-6.8%
Condo/Townhouse	\$367,798,200	\$376,550,697	-2.3%
Single Family	\$1,247,337,000	\$1,326,652,995	-6.0%
Single Family Lot	\$164,066,500	\$206,624,000	-20.6%
Snowmass Village	\$600,230,799	\$537,504,947	11.7%
Condo/Townhouse	\$182,207,799	\$164,860,947	10.5%
Single Family	\$368,899,000	\$318,739,000	15.7%
Single Family Lot	\$49,124,000	\$53,905,000	-8.9%
Basalt	\$113,805,630	\$79,162,500	43.8%
Condo/Townhouse	\$23,565,630	\$12,813,000	83.9%
Single Family	\$76,078,000	\$54,435,000	39.8%
Single Family Lot	\$14,162,000	\$11,914,500	18.9%
Total	\$2,493,238,129	\$2,526,495,139	-1.3%

Pending Inventory	2015	2014	% Change
	Pending	Pending	Pending
Aspen	\$170,446,000	\$77,457,800	120.1%
Condo/Townhouse	\$68,266,000	\$27,947,900	144.3%
Single Family	\$87,355,000	\$30,809,900	183.5%
Single Family Lot	\$14,825,000	\$18,700,000	-20.7%
Snowmass Village	\$39,713,400	\$46,371,900	-14.4%
Condo/Townhouse	\$21,238,400	\$4,323,000	391.3%
Single Family	\$18,475,000	\$34,584,900	-46.6%
Single Family Lot	\$0	\$7,464,000	N/A
Basalt	\$4,791,600	\$4,294,900	11.6%
Condo/Townhouse	\$2,907,600	\$925,000	214.3%
Single Family	\$1,884,000	\$2,984,900	-36.9%
Single Family Lot	\$0	\$385,000	N/A
Total	\$214,951,000	\$128,124,600	67.8%

CURRENT MARKET ACTIVITY - YTD Sales + Pendings

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

Number of Sales	2015 YTD	2014 YTD
	PND + SLD	PND + SLD
Aspen	51	41
Condo/Townhouse	29	24
Single Family	18	10
Single Family Lot	4	7
Snowmass Village	29	27
Condo/Townhouse	21	13
Single Family	7	9
Single Family Lot	1	5
Basalt	15	12
Condo/Townhouse	10	4
Single Family	5	4
Single Family Lot	0	4
Total	95	80

% CHG from Prior Year

Number of Sales	2015
	YTD
Aspen	24.4%
Condo/Townhouse	20.8%
Single Family	80.0%
Single Family Lot	-42.9%
Snowmass Village	7.4%
Condo/Townhouse	61.5%
Single Family	-22.2%
Single Family Lot	-80.0%
Basalt	25.0%
Condo/Townhouse	150.0%
Single Family	25.0%
Single Family Lot	N/A
Total	18.8%

Total Sales Volume	2015 YTD	2014 YTD
	PND + SLD	PND + SLD
Aspen	\$253,398,500	\$87,389,800
Condo/Townhouse	\$102,668,500	\$33,047,900
Single Family	\$132,405,000	\$30,809,900
Single Family Lot	\$18,325,000	\$23,532,000
Snowmass Village	\$55,929,967	\$55,421,900
Condo/Townhouse	\$27,115,967	\$9,073,000
Single Family	\$27,664,000	\$38,884,900
Single Family Lot	\$1,150,000	\$7,464,000
Basalt	\$25,031,700	\$12,623,900
Condo/Townhouse	\$3,497,700	\$2,675,000
Single Family	\$21,534,000	\$3,463,900
Single Family Lot	\$0	\$6,485,000
Total	\$334,360,167	\$155,435,600

Total Sales Volume	2015
	YTD
Aspen	190.0%
Condo/Townhouse	210.7%
Single Family	329.7%
Single Family Lot	-22.1%
Snowmass Village	0.9%
Condo/Townhouse	198.9%
Single Family	-28.9%
Single Family Lot	-84.6%
Basalt	98.3%
Condo/Townhouse	30.8%
Single Family	521.7%
Single Family Lot	N/A
Total	115.1%

CONDO & TOWNHOME CURRENT MARKET ACTIVITY

February 1, 2015

CONDO & TOWNHOME CURRENT MARKET ACTIVITY

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

NUMBER OF LISTINGS/SALES

# Listed/Sold	Active Listings	Pending	2015 YTD	2014	2013	2012	2011	2010
Condos	48	17	308	328	261	223	155	125
East Aspen	1	0	4	9	7	4	0	3
Smuggler	1	0	22	13	11	5	3	4
Central Core	12	5	98	85	90	80	62	51
Red Mountain	0	0	0	0	0	1	0	0
West End	2	1	18	16	10	7	10	6
West Aspen	4	3	16	23	13	13	14	16
Snowmass Village	15	6	91	129	58	56	30	21
Basalt Proper	8	2	54	38	31	22	17	10
El Jebel	5	0	5	8	37	33	18	14

NUMBER OF BEDROOMS

# Listed/Sold	Active Listings	Pending	2015 YTD	2014	2013	2012	2011	2010
Aspen	123	20	9	158	146	131	110	89
Studio	15	0	1	17	10	13	8	6
1	15	3	0	28	20	18	8	11
2	35	7	2	40	43	39	32	24
3	36	4	2	41	43	36	34	31
4	14	3	3	24	21	20	18	14
5+	8	3	1	8	9	5	10	3
Snowmass Village	168	15	6	91	129	58	56	30
Studio	14	0	1	10	21	6	1	1
1	36	2	1	14	35	8	4	3
2	64	7	2	35	42	27	24	12
3	30	3	2	24	25	14	22	10
4	21	3	0	8	5	3	4	4
5+	3	0	0	0	1	0	1	0
Basalt	41	8	2	56	42	60	52	35
Studio	3	0	0	1	2	1	0	0
1	3	0	0	9	9	9	3	4
2	15	4	1	17	18	30	28	16
3	19	2	1	26	11	18	16	10
4	1	2	0	3	1	2	5	5
5+	0	0	0	0	1	0	0	0

CONDO & TOWNHOME CURRENT MARKET ACTIVITY

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

AVERAGE PRICE PER SQ FT

# Listed/Sold	Active Listings	Pending	2015 YTD	2014	2013	2012	2011	2010
Aspen	123	20	9	158	146	131	110	89
<\$750	12	1	1	25	46	38	25	18
\$750<\$1000	18	6	3	36	39	40	27	25
\$1000<\$1250	26	5	2	36	38	34	34	27
\$1250<\$1500	24	3	1	31	12	16	17	12
\$1500<\$1750	17	1	1	16	6	2	4	5
\$1750<\$2000	16	2	0	6	1	0	2	1
\$2000<	10	2	1	8	4	1	1	1
Snowmass Village	168	15	6	91	129	58	56	30
<\$500	17	4	0	27	32	19	19	4
\$500<\$750	76	2	3	45	60	28	21	14
\$750<\$1000	46	5	2	13	31	9	13	10
\$1000<\$1250	17	1	0	4	5	2	3	2
\$1250<\$1500	10	3	1	2	1	0	0	0
\$1500<\$1750	2	0	0	0	0	0	0	0
\$1750<	0	0	0	0	0	0	0	0
Basalt	41	8	2	56	42	60	52	35
<\$200	1	2	1	5	9	26	18	5
\$200<\$300	8	4	1	27	20	25	27	17
\$300<\$400	12	2	0	14	10	6	6	11
\$400<\$500	18	0	0	9	3	2	1	2
\$500<\$600	2	0	0	0	0	1	0	0
\$600<\$700	0	0	0	0	0	0	0	0
\$700<	0	0	0	1	0	0	0	0

CONDO & TOWNHOME CURRENT MARKET ACTIVITY

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

AVERAGE PRICE

# Listed/Sold	Active Listings	Pending	2015 YTD	2014	2013	2012	2011	2010
Aspen	123	20	9	158	146	131	110	89
<\$1M	35	6	2	64	62	60	32	32
\$1M-<\$2M	37	4	1	36	42	40	33	31
\$2M-<\$3M	15	2	1	22	21	13	17	9
\$3M-<\$4M	6	1	1	17	10	10	14	8
\$4M-<\$5M	11	1	3	10	4	2	9	3
\$5M-<\$6M	3	2	0	4	3	3	2	1
\$6M<	16	4	1	5	4	3	3	5
Snowmass Village	168	15	6	91	129	58	56	30
<\$0.25M	5	0	1	8	12	7	0	1
\$0.25M-<\$0.5M	33	4	0	30	49	17	15	5
\$0.5M-<\$0.75M	49	0	1	14	28	15	13	8
\$0.75M-<\$1M	27	3	1	8	15	6	13	7
\$1M-<\$1.25M	12	1	2	15	9	6	6	1
\$1.25M-<\$1.5M	9	2	0	4	6	3	1	2
\$1.5M<	33	5	1	12	10	4	8	6
Basalt	41	8	2	56	42	60	52	35
<\$0.2M	0	0	0	1	7	16	6	2
\$0.2M-<\$0.3M	1	1	1	8	16	25	22	7
\$0.3M-<\$0.4M	6	5	1	17	11	11	11	11
\$0.4M-<\$0.5M	12	2	0	11	5	3	7	6
\$0.5M-<\$0.6M	10	0	0	10	1	1	2	4
\$0.6M-<\$0.7M	3	0	0	3	0	0	1	0
\$0.7M<	9	0	0	6	2	4	3	5

CONDO & TOWNHOME CURRENT MARKET ACTIVITY

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

East Aspen	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	3	1	4	9	7	4	0	3
AVG Price per SQ FT	\$1,381	\$1,021	\$849	\$773	\$780	\$832	\$0	\$1,179
AVG Sales Price	N/A	N/A	\$1,828,125	\$1,657,662	\$1,867,857	\$3,085,000	\$0	\$3,500,000
AVG Asking Price	\$3,456,667	\$2,500,000	\$1,979,725	\$1,771,683	\$2,058,429	\$3,508,750	\$0	\$3,880,000
AVG Original Price	\$3,456,667	\$2,700,000	\$1,985,975	\$1,901,572	\$2,299,143	\$4,183,750	\$0	\$4,021,667
AVG Ask/Sold Discount	N/A	N/A	4.7%	6.0%	8.6%	11.8%	0.0%	10.8%
AVG Days on Market	92	299	266	269	312	312	0	146

Smuggler	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	6	1	22	13	11	5	3	4
AVG Price per SQ FT	\$923	\$1,031	\$774	\$739	\$678	\$853	\$993	\$945
AVG Sales Price	N/A	N/A	\$1,067,250	\$694,735	\$1,002,101	\$2,249,600	\$1,401,667	\$743,763
AVG Asking Price	\$1,089,167	\$599,000	\$1,136,818	\$747,000	\$1,098,364	\$2,458,000	\$1,418,333	\$833,750
AVG Original Price	\$1,126,500	\$599,000	\$1,240,409	\$791,462	\$1,195,545	\$2,467,800	\$1,474,333	\$880,250
AVG Ask/Sold Discount	N/A	N/A	5.1%	7.6%	9.0%	9.8%	2.7%	10.3%
AVG Days on Market	211	473	283	380	302	145	306	230

Central Core	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	84	12	98	85	90	80	62	51
AVG Price per SQ FT	\$1,568	\$1,542	\$1,333	\$1,167	\$1,024	\$1,129	\$1,132	\$1,257
AVG Sales Price	N/A	N/A	\$2,283,315	\$1,830,820	\$1,550,869	\$1,964,781	\$1,826,392	\$1,876,917
AVG Asking Price	\$3,160,607	\$4,092,250	\$2,471,485	\$1,965,989	\$1,702,893	\$2,227,234	\$2,134,165	\$2,098,400
AVG Original Price	\$3,197,887	\$4,113,583	\$2,580,005	\$2,049,495	\$1,841,216	\$2,532,771	\$2,495,040	\$2,428,335
AVG Ask/Sold Discount	N/A	N/A	5.9%	7.5%	7.9%	11.1%	12.0%	10.4%
AVG Days on Market	273	146	244	281	297	329	343	266

West End	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	10	2	18	16	10	7	10	6
AVG Price per SQ FT	\$1,141	\$1,090	\$1,186	\$803	\$862	\$694	\$672	\$995
AVG Sales Price	N/A	N/A	\$2,092,778	\$1,534,906	\$1,124,250	\$1,058,083	\$1,088,800	\$1,602,488
AVG Asking Price	\$3,080,140	\$605,000	\$2,194,417	\$1,663,750	\$1,223,600	\$1,087,486	\$1,218,200	\$1,844,917
AVG Original Price	\$3,099,650	\$605,250	\$2,244,139	\$1,714,125	\$1,341,000	\$1,130,914	\$1,516,400	\$2,161,500
AVG Ask/Sold Discount	N/A	N/A	5.3%	6.1%	6.7%	2.2%	10.4%	9.5%
AVG Days on Market	163	199	258	209	283	187	352	207

CONDO & TOWNHOME CURRENT MARKET ACTIVITY

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

West Aspen	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	20	4	16	23	13	13	14	16
AVG Price per SQ FT	\$826	\$803	\$687	\$603	\$602	\$670	\$728	\$802
AVG Sales Price	N/A	N/A	\$2,636,063	\$1,867,326	\$2,040,769	\$2,375,000	\$2,821,036	\$2,428,650
AVG Asking Price	\$2,730,040	\$3,712,500	\$2,874,094	\$2,030,822	\$2,203,692	\$2,693,923	\$3,143,029	\$2,798,188
AVG Original Price	\$2,878,465	\$4,347,250	\$3,055,188	\$2,123,865	\$2,334,462	\$3,356,615	\$3,714,529	\$3,322,813
AVG Ask/Sold Discount	N/A	N/A	9.6%	8.0%	7.2%	9.9%	12.2%	12.0%
AVG Days on Market	463	836	389	278	256	405	313	281

Snowmass Village	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	168	15	6	91	129	58	56	30
AVG Price per SQ FT	\$779	\$832	\$822	\$622	\$654	\$580	\$628	\$684
AVG Sales Price	N/A	N/A	\$979,594	\$846,535	\$693,812	\$715,785	\$923,184	\$996,117
AVG Asking Price	\$1,084,570	\$1,415,893	\$1,045,333	\$915,051	\$756,178	\$792,516	\$1,049,289	\$1,178,213
AVG Original Price	\$1,142,574	\$1,465,120	\$1,066,833	\$971,045	\$798,770	\$907,972	\$1,149,663	\$1,300,967
AVG Ask/Sold Discount	N/A	N/A	5.9%	7.5%	6.9%	9.0%	11.3%	13.3%
AVG Days on Market	415	299	346	307	249	318	263	273

Snowmass Village exc. Vicer	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	155	9	75	77	54	56	30	21
AVG Price per SQ FT	\$768	\$614	\$576	\$555	\$563	\$628	\$684	\$758
AVG Sales Price	N/A	N/A	\$838,528	\$789,376	\$726,138	\$923,184	\$996,117	\$1,061,519
AVG Asking Price	\$1,108,379	\$1,405,600	\$911,249	\$874,455	\$805,555	\$1,049,289	\$1,178,213	\$1,339,357
AVG Original Price	\$1,170,667	\$1,487,644	\$979,187	\$945,810	\$929,563	\$1,149,663	\$1,300,967	\$1,536,786
AVG Ask/Sold Discount	N/A	N/A	7.9%	8.1%	9.2%	11.3%	13.3%	15.9%
AVG Days on Market	422	211	341	317	340	263	273	218

Viceroy	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	13	6	4	16	52	4	0	0
AVG Price per SQ FT	\$914	\$1,158	\$876	\$838	\$802	\$818	\$0	\$0
AVG Sales Price	N/A	N/A	\$919,892	\$884,069	\$552,303	\$576,013	\$0	\$0
AVG Asking Price	\$800,692	\$1,431,333	\$956,000	\$932,875	\$581,037	\$616,500	\$0	\$0
AVG Original Price	\$807,615	\$1,431,333	\$956,000	\$932,875	\$581,037	\$616,500	\$0	\$0
AVG Ask/Sold Discount	N/A	N/A	3.9%	5.3%	5.1%	5.8%	0.0%	0.0%
AVG Days on Market	321	430	418	150	149	15	0	0

CONDO & TOWNHOME CURRENT MARKET ACTIVITY

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

Basalt Proper	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	41	8	54	38	31	22	17	10
AVG Price per SQ FT	\$383	\$251	\$315	\$257	\$235	\$256	\$315	\$337
AVG Sales Price	N/A	N/A	\$465,412	\$332,950	\$373,790	\$397,989	\$408,932	\$494,813
AVG Asking Price	\$574,771	\$363,450	\$479,752	\$344,387	\$396,716	\$443,612	\$487,771	\$539,400
AVG Original Price	\$594,335	\$373,550	\$487,344	\$371,593	\$418,084	\$564,686	\$555,338	\$616,000
AVG Ask/Sold Discount	N/A	N/A	2.7%	3.7%	4.5%	7.0%	8.4%	7.6%
AVG Days on Market	207	138	149	204	218	251	229	203

El Jebel	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	8	5	5	8	37	33	18	14
AVG Price per SQ FT	\$261	\$262	\$224	\$255	\$207	\$209	\$269	\$334
AVG Sales Price	N/A	N/A	\$538,975	\$444,588	\$272,432	\$305,657	\$450,072	\$488,930
AVG Asking Price	\$563,125	\$624,200	\$558,490	\$469,238	\$281,984	\$333,748	\$476,039	\$518,458
AVG Original Price	\$567,375	\$643,400	\$575,600	\$470,488	\$304,243	\$377,661	\$509,767	\$591,905
AVG Ask/Sold Discount	N/A	N/A	3.5%	5.3%	2.9%	8.2%	5.3%	6.1%
AVG Days on Market	167	106	142	175	155	207	130	225

SINGLE FAMILY HOME CURRENT MARKET ACTIVITY

February 1, 2015

SINGLE FAMILY HOME CURRENT MARKET ACTIVITY

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

NUMBER OF LISTINGS/SALES

# Listed/Sold	Active Listings	Pending	2015 YTD	2014	2013	2012	2011	2010
Single Family Homes	28	19	239	223	239	209	153	118
East Aspen	3	0	12	15	11	16	13	7
Smuggler	1	0	6	2	3	2	2	3
Central Core	0	0	7	5	9	4	8	4
Red Mountain	2	2	14	11	10	7	7	3
West End	4	2	17	13	12	16	22	15
West Aspen	1	2	28	31	30	28	11	21
McLain Flats/Starwood	1	0	7	5	7	7	8	2
Snowmass Village	4	3	37	28	24	22	27	16
Woody Creek	1	1	3	6	6	4	2	2
Old Snowmass	4	1	10	8	7	15	9	5
Basalt Proper	2	0	26	23	32	32	13	11
Frying Pan/Reudi	1	1	14	5	9	4	2	4
Emma/Sopris Creek	0	1	5	4	6	8	4	1
El Jebel	2	4	20	36	49	21	13	15
Missouri Heights	2	2	33	31	24	23	12	9

SINGLE FAMILY HOME CURRENT MARKET ACTIVITY

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

AVERAGE PRICE

# Listed/Sold	Active Listings	Pending	2015 YTD	2014	2013	2012	2011	2010
Aspen	117	12	6	99	87	82	80	71
<\$2.5M	5	1	0	14	23	15	17	12
\$2.5M<\$5M	20	7	2	31	31	27	22	22
\$5M<\$7.5M	27	2	2	24	17	18	21	20
\$7.5M<\$10M	28	0	0	13	4	6	5	7
\$10M<\$12.5M	6	0	1	10	5	5	2	5
\$12.5M<\$15M	7	0	0	4	2	3	6	3
\$15M<	24	2	1	3	5	8	7	2
Snowmass Village	61	4	3	37	28	24	22	27
<\$2.5M	7	1	2	24	20	13	7	6
\$2.5M<\$5M	26	1	0	9	6	6	11	12
\$5M<\$7.5M	9	1	1	2	0	3	2	5
\$7.5M<\$10M	16	1	0	2	2	2	0	2
\$10M<\$12.5M	2	0	0	0	0	0	1	2
\$12.5M<\$15M	0	0	0	0	0	0	0	0
\$15M<	1	0	0	0	0	0	1	0
Basalt	49	3	2	48	40	61	54	29
<\$0.5M	3	1	0	13	14	24	18	9
\$0.5M<\$0.75M	8	1	0	18	14	19	21	9
\$0.75M<\$1M	15	0	0	5	4	4	5	5
\$1M<\$1.25M	3	1	0	1	4	6	1	3
\$1.25M<\$1.5M	4	0	0	3	0	2	4	0
\$1.5M<\$1.75M	3	0	0	2	0	1	0	1
\$1.75M<	13	0	2	6	4	5	5	2

SINGLE FAMILY HOME CURRENT MARKET ACTIVITY

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

AVERAGE PRICE PER SQ FT

# Listed/Sold	Active Listings	Pending	2015 YTD	2014	2013	2012	2011	2010
Aspen	117	12	6	99	87	82	80	71
<\$750	4	2	0	15	18	13	19	11
\$750<\$1000	21	3	0	26	29	28	25	22
\$1000<\$1250	21	1	1	28	14	20	14	22
\$1250<\$1500	22	1	4	11	13	10	12	10
\$1500<\$1750	14	0	1	6	7	6	8	3
\$1750<\$2000	18	2	0	5	3	3	2	1
\$2000<	17	3	0	8	3	2	0	2
Snowmass Village	61	4	3	37	28	24	22	27
<\$500	0	0	1	10	9	6	5	2
\$500<\$750	8	2	1	17	12	9	7	10
\$750<\$1000	19	0	1	5	5	5	4	5
\$1000<\$1250	12	1	0	2	0	3	4	5
\$1250<\$1500	11	1	0	2	2	1	0	2
\$1500<\$1750	5	0	0	1	0	0	0	3
\$1750<	6	0	0	0	0	0	2	0
Basalt	49	3	2	48	40	61	54	29
<\$200	1	0	0	8	12	24	23	5
\$200<\$300	18	2	0	22	19	19	19	14
\$300<\$400	16	1	0	9	3	8	5	7
\$400<\$500	2	0	1	4	1	4	1	0
\$500<\$600	3	0	0	2	0	0	1	1
\$600<\$700	3	0	0	1	3	1	1	1
\$700<	6	0	1	2	2	5	4	1

SINGLE FAMILY HOME CURRENT MARKET ACTIVITY

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

East Aspen	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	15	3	0	12	15	11	16	13
AVG Price per SQ FT	\$1,303	\$992	\$0	\$1,096	\$927	\$1,059	\$1,070	\$896
AVG Sales Price	N/A	N/A	\$0	\$5,233,333	\$3,342,575	\$6,209,273	\$5,556,688	\$5,848,077
AVG Asking Price	\$6,443,667	\$5,015,000	\$0	\$5,560,417	\$3,729,933	\$7,500,909	\$6,362,181	\$6,752,231
AVG Original Price	\$6,591,000	\$5,831,667	\$0	\$5,729,167	\$4,002,333	\$7,958,182	\$7,109,063	\$7,659,615
AVG Ask/Sold Discount	N/A	N/A	0.0%	5.5%	10.8%	17.5%	10.0%	12.5%
AVG Days on Market	245	783	0	302	320	287	369	403

Smuggler	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	1	1	0	6	2	3	2	2
AVG Price per SQ FT	\$1,277	\$986	\$0	\$1,080	\$811	\$674	\$1,329	\$862
AVG Sales Price	N/A	N/A	\$0	\$6,727,083	\$3,505,000	\$4,098,333	\$11,450,000	\$5,450,000
AVG Asking Price	\$7,995,000	\$4,500,000	\$0	\$7,306,667	\$3,620,000	\$4,881,667	\$16,495,000	\$6,497,000
AVG Original Price	\$7,995,000	\$5,700,000	\$0	\$7,514,167	\$3,620,000	\$5,906,667	\$16,872,500	\$8,447,500
AVG Ask/Sold Discount	N/A	N/A	0.0%	7.0%	3.0%	16.1%	18.2%	16.1%
AVG Days on Market	171	452	0	509	47	1,242	427	535

Central Core	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	7	0	0	7	5	9	4	8
AVG Price per SQ FT	\$1,886	\$0	\$0	\$1,324	\$1,383	\$1,139	\$1,349	\$1,419
AVG Sales Price	N/A	N/A	\$0	\$6,652,286	\$3,380,000	\$4,484,017	\$6,781,250	\$5,753,750
AVG Asking Price	\$9,070,000	\$0	\$0	\$7,041,143	\$3,839,600	\$4,915,222	\$7,862,500	\$6,993,125
AVG Original Price	\$9,147,857	\$0	\$0	\$7,190,000	\$3,839,600	\$5,675,778	\$10,325,000	\$8,243,750
AVG Ask/Sold Discount	N/A	0	0.0%	5.2%	11.7%	7.0%	11.1%	14.0%
AVG Days on Market	257	0	0	230	309	432	548	393

Red Mountain	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	18	2	2	14	11	10	7	7
AVG Price per SQ FT	\$2,009	\$2,564	\$1,330	\$1,328	\$1,271	\$1,471	\$1,080	\$1,343
AVG Sales Price	N/A	N/A	\$7,875,000	\$9,352,519	\$8,626,955	\$11,657,500	\$8,425,000	\$10,130,429
AVG Asking Price	\$15,828,889	\$22,000,000	\$9,400,000	\$10,377,500	\$9,752,636	\$13,689,000	\$9,809,286	\$13,163,571
AVG Original Price	\$16,070,833	\$22,000,000	\$9,400,000	\$10,809,643	\$11,121,364	\$15,149,500	\$12,491,429	\$14,463,571
AVG Ask/Sold Discount	N/A	N/A	12.5%	10.6%	11.2%	14.0%	10.0%	19.7%
AVG Days on Market	378	173	323	330	513	378	571	341

SINGLE FAMILY HOME CURRENT MARKET ACTIVITY

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

West End	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	15	4	2	17	13	12	16	22
AVG Price per SQ FT	\$1,592	\$1,724	\$1,579	\$1,571	\$1,397	\$1,140	\$1,245	\$1,054
AVG Sales Price	N/A	N/A	\$5,225,000	\$5,473,625	\$6,391,154	\$4,245,680	\$6,350,000	\$4,244,500
AVG Asking Price	\$6,573,267	\$4,091,250	\$5,375,000	\$5,683,681	\$7,311,231	\$4,846,667	\$7,153,625	\$4,841,818
AVG Original Price	\$6,803,600	\$4,116,250	\$5,449,500	\$5,821,622	\$7,567,769	\$5,318,333	\$7,772,313	\$5,762,727
AVG Ask/Sold Discount	N/A	N/A	2.2%	3.9%	9.3%	11.1%	10.1%	12.2%
AVG Days on Market	278	138	202	215	196	356	264	420

West Aspen	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	41	1	2	28	31	30	28	11
AVG Price per SQ FT	\$1,342	\$741	\$1,241	\$1,041	\$984	\$969	\$818	\$829
AVG Sales Price	N/A	N/A	\$9,425,000	\$6,284,107	\$5,641,235	\$5,686,483	\$5,748,875	\$5,938,636
AVG Asking Price	\$11,248,756	\$3,950,000	\$11,150,000	\$7,064,929	\$6,566,952	\$6,557,283	\$6,987,929	\$7,735,809
AVG Original Price	\$11,475,927	\$3,950,000	\$11,525,000	\$7,355,821	\$7,792,919	\$7,294,900	\$7,718,500	\$8,417,718
AVG Ask/Sold Discount	N/A	N/A	15.1%	10.8%	11.2%	11.1%	14.5%	11.5%
AVG Days on Market	285	123	225	355	464	482	409	367

McLain Flats/Starwood	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	17	1	0	7	5	7	7	8
AVG Price per SQ FT	\$1,343	\$1,165	\$0	\$1,194	\$687	\$840	\$824	\$1,076
AVG Sales Price	N/A	N/A	\$0	\$10,064,286	\$3,798,500	\$12,028,571	\$7,101,714	\$9,100,000
AVG Asking Price	\$13,122,647	\$3,495,000	\$0	\$11,177,857	\$4,267,800	\$12,828,429	\$8,242,000	\$10,280,000
AVG Original Price	\$13,343,235	\$3,495,000	\$0	\$11,463,571	\$5,132,800	\$13,035,571	\$10,463,571	\$12,348,750
AVG Ask/Sold Discount	N/A	N/A	0.0%	8.8%	8.5%	7.5%	13.6%	9.3%
AVG Days on Market	277	106	0	264	802	232	475	255

Woody Creek	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	15	1	1	3	6	6	4	2
AVG Price per SQ FT	\$1,300	\$1,086	\$2,390	\$1,058	\$1,385	\$503	\$690	\$680
AVG Sales Price	N/A	N/A	\$23,500,000	\$2,824,667	\$6,271,667	\$2,112,333	\$5,031,250	\$3,550,000
AVG Asking Price	\$7,709,000	\$3,295,000	\$32,750,000	\$3,081,333	\$6,503,167	\$2,490,500	\$7,185,000	\$4,195,000
AVG Original Price	\$7,792,333	\$4,500,000	\$32,750,000	\$3,115,000	\$6,515,667	\$3,080,833	\$9,511,250	\$4,795,000
AVG Ask/Sold Discount	N/A	N/A	28.2%	8.0%	8.7%	13.4%	22.0%	15.7%
AVG Days on Market	258	2,053	203	323	188	391	620	288

SINGLE FAMILY HOME CURRENT MARKET ACTIVITY

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

The Divide	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	3	1	0	0	0	0	1	1
AVG Price per SQ FT	\$1,397	\$1,497	\$0	\$0	\$0	\$0	\$925	\$1,727
AVG Sales Price	N/A	N/A	\$0	\$0	\$0	\$0	\$4,750,000	\$9,500,000
AVG Asking Price	\$8,061,667	\$7,995,000	\$0	\$0	\$0	\$0	\$5,950,000	\$10,975,000
AVG Original Price	\$8,348,333	\$7,995,000	\$0	\$0	\$0	\$0	\$8,500,000	\$13,950,000
AVG Ask/Sold Discount	N/A	N/A	0.0%	0.0%	0.0%	0.0%	20.2%	13.4%
AVG Days on Market	331	71	0	0	0	0	362	331

FoxRunPu	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	1	0	0	0	1	0	0	0
AVG Price per SQ FT	\$927	\$0	\$0	\$0	\$574	\$0	\$0	\$0
AVG Sold Price	N/A	N/A	\$0	\$0	\$2,847,500	\$0	\$0	\$0
AVG Asking Price	\$4,750,000	\$0	\$0	\$0	\$2,995,000	\$0	\$0	\$0
AVG Original Price	\$4,750,000	\$0	\$0	\$0	\$3,950,000	\$0	\$0	\$0
AVG Ask/Sold Discount %	N/A	0	0.0%	0.0%	4.9%	0.0%	0.0%	0.0%
AVG Days on Market	600	0	0	0	219	0	0	0

Horse Ranch	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	6	0	1	3	2	3	5	2
AVG Price per SQ FT	\$815	\$0	\$618	\$699	\$552	\$741	\$759	\$633
AVG Sales Price	N/A	N/A	\$1,500,000	\$2,500,833	\$1,950,000	\$3,308,333	\$2,870,000	\$2,400,000
AVG Asking Price	\$3,513,333	\$0	\$1,650,000	\$2,761,667	\$2,172,500	\$3,655,000	\$3,292,000	\$2,865,000
AVG Original Price	\$3,563,333	\$0	\$1,750,000	\$2,796,667	\$2,850,000	\$3,821,667	\$3,794,000	\$2,865,000
AVG Ask/Sold Discount	N/A	0	9.1%	10.5%	10.0%	9.6%	13.0%	15.6%
AVG Days on Market	239	0	440	284	435	111	272	108

Melton Ranch/Wildridge	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	6	0	9	6	7	5	2	3
AVG Price per SQ FT	\$772	\$0	\$590	\$507	\$489	\$541	\$460	\$448
AVG Sales Price	N/A	N/A	\$2,004,111	\$1,383,333	\$1,498,571	\$1,868,000	\$1,275,000	\$1,483,333
AVG Asking Price	\$2,707,500	\$0	\$2,211,556	\$1,430,000	\$1,702,000	\$2,087,400	\$1,399,950	\$1,896,667
AVG Original Price	\$2,707,500	\$0	\$2,262,222	\$1,485,667	\$2,141,286	\$2,584,800	\$1,399,950	\$2,428,333
AVG Ask/Sold Discount	N/A	0	9.3%	3.1%	10.5%	11.6%	7.8%	22.0%
AVG Days on Market	129	0	194	200	551	547	81	231

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The Pines	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	7	0	1	2	3	2	2	3
AVG Price per SQ FT	\$1,305	\$0	\$1,257	\$1,356	\$1,115	\$1,272	\$1,370	\$1,437
AVG Sales Price	N/A	N/A	\$7,250,000	\$8,865,250	\$6,533,333	\$9,975,000	\$7,500,000	\$8,058,333
AVG Asking Price	\$7,552,857	\$0	\$8,250,000	\$9,672,500	\$7,473,000	\$12,250,000	\$9,125,000	\$9,700,000
AVG Original Price	\$7,934,571	\$0	\$8,950,000	\$10,672,500	\$8,948,333	\$12,250,000	\$10,600,000	\$9,700,000
AVG Ask/Sold Discount	N/A	0	12.1%	8.4%	13.4%	17.9%	16.4%	16.5%
AVG Days on Market	389	0	187	1,006	275	143	297	506

Ridge Run	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	9	3	10	8	5	5	7	5
AVG Price per SQ FT	\$964	\$713	\$614	\$540	\$787	\$694	\$839	\$618
AVG Sales Price	N/A	N/A	\$2,293,600	\$2,071,750	\$3,190,000	\$2,431,000	\$3,596,857	\$2,105,000
AVG Asking Price	\$4,441,111	\$3,493,333	\$2,534,900	\$2,421,875	\$3,587,000	\$2,768,800	\$4,297,143	\$2,516,000
AVG Original Price	\$4,474,389	\$3,493,333	\$2,740,400	\$2,641,250	\$3,916,000	\$2,918,800	\$4,962,143	\$2,687,000
AVG Ask/Sold Discount	N/A	N/A	9.7%	15.2%	10.3%	11.4%	16.5%	16.7%
AVG Days on Market	264	233	297	355	601	259	325	271

Two Creeks	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	7	0	2	0	2	2	3	1
AVG Price per SQ FT	\$1,573	\$0	\$1,295	\$0	\$1,051	\$1,493	\$1,434	\$1,682
AVG Sales Price	N/A	N/A	\$7,250,000	\$0	\$7,259,200	\$8,700,000	\$8,133,333	\$18,500,000
AVG Asking Price	\$8,655,714	\$0	\$7,950,000	\$0	\$9,200,000	\$9,622,500	\$9,333,333	\$19,995,000
AVG Original Price	\$9,227,857	\$0	\$8,222,500	\$0	\$9,700,000	\$10,122,500	\$11,566,667	\$19,995,000
AVG Ask/Sold Discount	N/A	0	7.9%	0.0%	21.3%	10.5%	11.4%	7.5%
AVG Days on Market	867	0	394	0	509	342	254	0

Wood Run	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	13	0	7	4	2	4	5	0
AVG Price per SQ FT	\$1,383	\$0	\$887	\$657	\$694	\$907	\$814	\$0
AVG Sales Price	N/A	N/A	\$3,849,857	\$2,473,750	\$2,175,000	\$3,993,750	\$3,573,370	\$0
AVG Asking Price	\$6,696,923	\$0	\$4,318,571	\$2,908,750	\$2,695,000	\$4,568,750	\$4,037,000	\$0
AVG Original Price	\$6,916,154	\$0	\$4,463,571	\$3,447,500	\$2,695,000	\$4,969,600	\$4,756,000	\$0
AVG Ask/Sold Discount	N/A	0	9.6%	15.0%	18.4%	12.3%	9.4%	0.0%
AVG Days on Market	265	0	191	410	168	341	152	0

SINGLE FAMILY HOME CURRENT MARKET ACTIVITY

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Sold as of: January 31, 2015

Old Snowmass	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	29	4	1	10	8	7	15	9
AVG Price per SQ FT	\$985	\$540	\$3,250	\$549	\$507	\$667	\$475	\$490
AVG Sales Price	N/A	N/A	\$1,950,000	\$1,887,400	\$6,350,612	\$3,148,018	\$3,255,000	\$1,962,278
AVG Asking Price	\$4,892,186	\$2,357,250	\$2,125,000	\$2,050,350	\$7,220,425	\$3,970,700	\$4,116,327	\$2,334,978
AVG Original Price	\$5,334,548	\$2,886,000	\$2,125,000	\$2,265,350	\$7,483,625	\$4,744,574	\$4,550,527	\$3,185,544
AVG Ask/Sold Discount	N/A	N/A	8.2%	7.2%	9.0%	16.1%	14.0%	16.3%
AVG Days on Market	328	608	1,300	298	327	613	499	363

Basalt Proper	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	32	2	0	26	23	32	32	13
AVG Price per SQ FT	\$371	\$288	\$0	\$299	\$348	\$329	\$300	\$302
AVG Sales Price	N/A	N/A	\$0	\$829,173	\$749,188	\$895,984	\$767,825	\$672,841
AVG Asking Price	\$1,134,719	\$847,500	\$0	\$861,823	\$819,826	\$967,775	\$852,794	\$714,016
AVG Original Price	\$1,183,688	\$847,500	\$0	\$886,769	\$930,715	\$1,021,369	\$924,995	\$856,358
AVG Ask/Sold Discount	N/A	N/A	0.0%	3.6%	5.3%	6.7%	6.6%	6.8%
AVG Days on Market	183	238	0	191	270	214	191	210

Frying Pan/Reudi	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	8	1	1	14	5	9	4	2
AVG Price per SQ FT	\$321	\$263	\$1,436	\$330	\$270	\$290	\$394	\$413
AVG Sales Price	N/A	N/A	\$17,150,000	\$926,857	\$1,181,800	\$487,087	\$1,125,000	\$1,037,500
AVG Asking Price	\$1,307,375	\$189,000	\$39,900,000	\$1,057,107	\$1,311,000	\$519,567	\$1,211,000	\$1,203,500
AVG Original Price	\$1,476,750	\$189,000	\$49,500,000	\$1,130,714	\$1,520,000	\$559,456	\$1,456,000	\$1,360,000
AVG Ask/Sold Discount	N/A	N/A	57.0%	10.0%	7.6%	3.2%	8.2%	11.5%
AVG Days on Market	355	204	942	356	517	320	242	442

Emma/Sopris Creek	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	9	0	1	5	4	6	8	4
AVG Price per SQ FT	\$682	\$0	\$469	\$344	\$375	\$275	\$359	\$458
AVG Sales Price	N/A	N/A	\$2,500,000	\$1,216,900	\$1,601,000	\$917,500	\$1,165,025	\$1,467,500
AVG Asking Price	\$3,256,444	\$0	\$2,975,000	\$1,429,600	\$1,982,250	\$1,111,317	\$1,332,787	\$1,723,725
AVG Original Price	\$3,318,111	\$0	\$3,500,000	\$1,575,600	\$2,083,250	\$1,172,633	\$1,719,638	\$2,261,225
AVG Ask/Sold Discount	N/A	0	16.0%	11.3%	16.5%	15.5%	10.0%	14.0%
AVG Days on Market	251	0	1,632	249	404	325	261	329

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El Jebel	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	3	2	4	20	36	49	21	13
AVG Price per SQ FT	\$428	\$204	\$221	\$235	\$212	\$198	\$185	\$225
AVG Sales Price	N/A	N/A	\$492,500	\$495,445	\$491,267	\$465,029	\$481,945	\$558,185
AVG Asking Price	\$1,328,333	\$496,950	\$508,250	\$511,020	\$497,233	\$486,737	\$525,241	\$614,403
AVG Original Price	\$1,328,333	\$528,450	\$525,750	\$514,445	\$515,383	\$532,320	\$714,392	\$710,838
AVG Ask/Sold Discount	N/A	N/A	2.7%	3.3%	0.8%	3.4%	5.5%	7.8%
AVG Days on Market	143	143	135	107	128	171	312	261

Missouri Heights	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	25	2	2	33	31	24	23	12
AVG Price per SQ FT	\$406	\$208	\$246	\$275	\$209	\$210	\$190	\$286
AVG Sales Price	N/A	N/A	\$447,500	\$1,053,455	\$612,575	\$936,862	\$571,235	\$864,833
AVG Asking Price	\$1,595,480	\$552,950	\$487,000	\$1,161,048	\$649,104	\$1,036,233	\$662,265	\$1,002,833
AVG Original Price	\$1,713,880	\$552,950	\$487,000	\$1,327,600	\$705,655	\$1,359,529	\$801,097	\$1,078,833
AVG Ask/Sold Discount	N/A	N/A	8.3%	8.3%	4.4%	9.7%	11.1%	10.0%
AVG Days on Market	306	174	129	395	269	473	266	265

SINGLE FAMILY LOT CURRENT MARKET ACTIVITY

February 1, 2015

SINGLE FAMILY LOT CURRENT MARKET ACTIVITY

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

NUMBER OF LISTINGS/SALES

# Listed/Sold	Active Listings	Pending	2015 YTD	2014	2013	2012	2011	2010
Single Family Lots	8	5	74	66	60	34	30	17
East Aspen	1	0	8	4	8	2	0	2
Smuggler	0	0	0	1	1	0	0	0
Central Core	0	0	2	1	2	0	1	1
Red Mountain	0	0	2	4	7	0	1	0
West End	1	0	3	5	5	2	2	1
West Aspen	1	1	11	6	9	4	5	7
McLain Flats/Starwood	0	0	1	5	5	3	4	0
Snowmass Village	0	1	18	8	3	5	5	0
Woody Creek	0	0	0	1	2	3	1	0
Old Snowmass	2	0	5	3	4	1	0	4
Basalt Proper	0	0	5	3	4	2	2	0
Frying Pan/Reudi	0	0	3	3	3	3	2	1
Emma/Sopris Creek	0	0	2	2	1	3	1	0
El Jebel	0	0	3	5	3	3	2	0
Missouri Heights	3	3	11	15	3	3	4	1

AVERAGE PRICE

# Listed/Sold	Active Listings	Pending	2015 YTD	2014	2013	2012	2011	2010
Aspen	38	3	1	29	26	37	11	13
<\$1M	5	0	0	4	1	3	2	0
\$1M<\$2M	6	0	0	7	6	8	4	3
\$2M<\$3M	3	0	0	11	9	8	3	4
\$3M<\$4M	10	1	1	4	6	4	2	3
\$4M<\$5M	4	1	0	1	1	6	0	1
\$5M<\$6M	2	0	0	1	3	4	0	0
\$6M<	8	1	0	1	0	4	0	2
Snowmass Village	14	0	1	18	8	3	5	5
<\$1M	0	0	0	7	3	1	3	2
\$1M<\$1.5M	4	0	1	6	3	0	1	1
\$1.5M<\$2M	2	0	0	2	2	0	0	0
\$2M<\$2.5M	2	0	0	0	0	0	1	0
\$2.5M<\$3M	0	0	0	0	0	0	0	0
\$3M<\$3.5M	0	0	0	1	0	1	0	2
\$3.5M<	6	0	0	2	0	1	0	0
Basalt	24	0	0	10	11	11	11	6
<\$0.1M	1	0	0	2	1	4	3	2
\$0.1M<\$0.2M	2	0	0	2	6	2	4	0
\$0.2M<\$0.3M	6	0	0	1	2	1	2	2
\$0.3M<\$0.4M	4	0	0	3	0	0	0	1
\$0.4M<\$0.5M	2	0	0	0	1	0	0	0
\$0.5M<\$0.6M	0	0	0	1	0	1	0	0
\$0.6M<	9	0	0	1	1	3	2	1

SINGLE FAMILY LOT CURRENT MARKET ACTIVITY

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

East Aspen	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	6	1	0	8	4	8	2	0
AVG Sales Price	N/A	N/A	\$0	\$2,169,625	\$2,263,875	\$2,538,000	\$2,500,000	\$0
AVG Asking Price	\$3,560,000	\$6,750,000	\$0	\$2,656,125	\$2,573,750	\$2,903,688	\$2,847,500	\$0
AVG Original Price	\$3,622,500	\$8,500,000	\$0	\$2,799,375	\$2,623,750	\$3,254,000	\$3,097,500	\$0
AVG Ask/Sold Discount	N/A	N/A	0.0%	16.8%	14.3%	16.2%	12.5%	0.0%
AVG Days on Market	406	1,464	0	158	375	427	505	0

Smuggler	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	2	0	0	0	1	1	0	0
AVG Sales Price	N/A	N/A	\$0	\$0	\$1,100,000	\$740,000	\$0	\$0
AVG Asking Price	\$5,547,500	\$0	\$0	\$0	\$1,300,000	\$2,000,000	\$0	\$0
AVG Original Price	\$6,547,500	\$0	\$0	\$0	\$1,500,000	\$2,000,000	\$0	\$0
AVG Ask/Sold Discount	N/A	0	0.0%	0.0%	15.4%	63.0%	0.0%	0.0%
AVG Days on Market	557	0	0	0	401	72	0	0

Central Core	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	1	0	0	2	1	2	0	1
AVG Sales Price	N/A	N/A	\$0	\$1,800,000	\$2,950,000	\$2,575,000	\$0	\$2,500,000
AVG Asking Price	\$11,995,000	\$0	\$0	\$1,990,000	\$2,950,000	\$2,895,000	\$0	\$3,995,000
AVG Original Price	\$11,995,000	\$0	\$0	\$2,152,500	\$2,950,000	\$3,425,000	\$0	\$3,995,000
AVG Ask/Sold Discount	N/A	0	0.0%	9.3%	0.0%	11.0%	0.0%	37.4%
AVG Days on Market	213	0	0	395	286	1,506	0	147

Red Mountain	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	6	0	0	2	4	7	0	1
AVG Sales Price	N/A	N/A	\$0	\$5,050,000	\$4,750,000	\$7,045,238	\$0	\$13,000,000
AVG Asking Price	\$5,982,500	\$0	\$0	\$5,625,000	\$5,558,750	\$7,635,714	\$0	\$15,000,000
AVG Original Price	\$5,982,500	\$0	\$0	\$6,625,000	\$6,347,500	\$8,635,714	\$0	\$15,000,000
AVG Ask/Sold Discount	N/A	0	0.0%	12.0%	13.8%	9.0%	0.0%	13.3%
AVG Days on Market	223	0	0	694	587	331	0	152

SINGLE FAMILY LOT CURRENT MARKET ACTIVITY

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

West End	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	3	1	0	3	5	5	2	2
AVG Sales Price	N/A	N/A	\$0	\$2,933,333	\$3,046,000	\$3,490,000	\$1,801,750	\$2,000,000
AVG Asking Price	\$2,796,333	\$3,500,000	\$0	\$3,030,000	\$3,258,100	\$3,830,000	\$2,384,000	\$2,395,000
AVG Original Price	\$3,213,333	\$3,500,000	\$0	\$3,030,000	\$3,468,000	\$4,070,000	\$2,534,000	\$3,750,000
AVG Ask/Sold Discount	N/A	N/A	0.0%	5.5%	7.1%	10.7%	24.8%	16.5%
AVG Days on Market	234	601	0	119	457	291	278	738

West Aspen	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	11	1	1	11	6	9	4	5
AVG Sales Price	N/A	N/A	\$3,500,000	\$2,576,781	\$2,525,000	\$2,203,889	\$1,980,500	\$4,010,000
AVG Asking Price	\$3,477,500	\$4,575,000	\$3,675,000	\$3,053,636	\$3,030,833	\$2,714,444	\$2,304,750	\$5,519,000
AVG Original Price	\$3,716,136	\$4,575,000	\$3,675,000	\$3,339,000	\$3,733,333	\$2,752,778	\$2,908,500	\$6,139,000
AVG Ask/Sold Discount	N/A	N/A	4.8%	15.6%	16.7%	18.7%	14.0%	26.1%
AVG Days on Market	668	225	48	457	617	347	693	402

McLain Flats/Starwood	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	7	0	0	1	5	5	3	4
AVG Sales Price	N/A	N/A	\$0	\$1,070,000	\$2,200,000	\$3,610,000	\$1,435,000	\$2,175,000
AVG Asking Price	\$4,997,143	\$0	\$0	\$1,500,000	\$2,619,000	\$4,474,000	\$1,895,000	\$2,762,500
AVG Original Price	\$5,197,857	\$0	\$0	\$1,500,000	\$2,795,000	\$5,349,000	\$1,895,000	\$3,112,500
AVG Ask/Sold Discount	N/A	0	0.0%	28.7%	15.6%	15.3%	23.3%	15.9%
AVG Days on Market	689	0	0	0	341	1,049	302	220

Snowmass Village	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	14	0	1	18	8	3	5	5
AVG Sales Price	N/A	N/A	\$1,150,000	\$1,512,556	\$1,179,375	\$2,833,333	\$1,035,000	\$1,721,000
AVG Asking Price	\$3,508,857	\$0	\$1,150,000	\$1,753,889	\$1,441,000	\$3,073,333	\$1,143,800	\$1,932,000
AVG Original Price	\$3,634,214	\$0	\$1,150,000	\$1,921,667	\$1,845,500	\$3,073,333	\$1,273,000	\$2,063,000
AVG Ask/Sold Discount	N/A	0	0.0%	11.2%	18.1%	8.2%	7.8%	6.7%
AVG Days on Market	465	0	73	476	832	153	316	52

SINGLE FAMILY LOT CURRENT MARKET ACTIVITY

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

Woody Creek	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	7	0	0	0	1	2	3	1
AVG Sales Price	N/A	N/A	\$0	\$0	\$2,350,000	\$1,800,000	\$1,188,333	\$1,350,000
AVG Asking Price	\$3,732,143	\$0	\$0	\$0	\$2,580,000	\$2,497,500	\$1,405,000	\$1,550,000
AVG Original Price	\$4,375,000	\$0	\$0	\$0	\$2,580,000	\$3,097,500	\$2,365,000	\$1,795,000
AVG Ask/Sold Discount	N/A	0	0.0%	0.0%	8.9%	26.5%	34.3%	12.9%
AVG Days on Market	855	0	0	0	149	1,104	936	525

Old Snowmass	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	17	2	0	5	3	4	1	0
AVG Sales Price	N/A	N/A	\$0	\$1,805,000	\$325,000	\$2,183,750	\$220,000	\$0
AVG Asking Price	\$2,923,676	\$719,500	\$0	\$1,995,000	\$409,633	\$2,927,250	\$248,000	\$0
AVG Original Price	\$3,058,971	\$1,374,500	\$0	\$2,489,000	\$493,000	\$3,002,250	\$475,000	\$0
AVG Ask/Sold Discount	N/A	N/A	0.0%	9.9%	27.8%	17.1%	11.3%	0.0%
AVG Days on Market	433	581	0	805	800	311	507	0

Basalt Proper	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	4	0	0	5	3	4	2	2
AVG Sales Price	N/A	N/A	\$0	\$263,150	\$186,433	\$258,367	\$162,500	\$257,500
AVG Asking Price	\$415,750	\$0	\$0	\$285,000	\$212,667	\$318,750	\$174,500	\$287,000
AVG Original Price	\$423,000	\$0	\$0	\$299,000	\$212,667	\$347,500	\$227,000	\$405,000
AVG Ask/Sold Discount	N/A	0	0.0%	8.3%	12.3%	22.4%	12.1%	10.2%
AVG Days on Market	367	0	0	483	253	505	435	324

Frying Pan/Reudi	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	6	0	0	3	3	3	3	2
AVG Sales Price	N/A	N/A	\$0	\$91,000	\$127,000	\$231,667	\$88,333	\$203,750
AVG Asking Price	\$879,000	\$0	\$0	\$95,833	\$151,833	\$267,333	\$101,000	\$247,000
AVG Original Price	\$913,500	\$0	\$0	\$95,833	\$176,333	\$302,333	\$149,633	\$467,000
AVG Ask/Sold Discount	N/A	0	0.0%	6.0%	15.0%	12.0%	17.6%	10.8%
AVG Days on Market	445	0	0	221	397	347	241	264

SINGLE FAMILY LOT CURRENT MARKET ACTIVITY

Active/Pending as of: January 31, 2015

Sold as of: January 31, 2015

Emma/Sopris Creek	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	7	0	0	2	2	1	3	1
AVG Sales Price	N/A	N/A	\$0	\$3,205,000	\$590,000	\$3,000,000	\$535,000	\$650,000
AVG Asking Price	\$717,857	\$0	\$0	\$3,662,500	\$722,500	\$3,500,000	\$623,000	\$950,000
AVG Original Price	\$811,143	\$0	\$0	\$3,662,500	\$745,000	\$3,500,000	\$794,667	\$1,100,000
AVG Ask/Sold Discount	N/A	0	0.0%	11.9%	16.9%	14.3%	11.9%	31.6%
AVG Days on Market	829	0	0	296	195	139	296	294

El Jebel	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	9	0	0	3	5	3	3	2
AVG Sales Price	N/A	N/A	\$0	\$153,333	\$150,000	\$1,016,667	\$111,000	\$112,500
AVG Asking Price	\$277,000	\$0	\$0	\$164,333	\$165,000	\$1,336,667	\$214,000	\$156,450
AVG Original Price	\$281,889	\$0	\$0	\$177,667	\$171,000	\$1,655,000	\$244,000	\$226,450
AVG Ask/Sold Discount	N/A	0	0.0%	6.1%	9.2%	12.1%	35.5%	10.4%
AVG Days on Market	406	0	0	360	164	215	372	358

Missouri Heights	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	62	3	3	11	15	3	3	4
AVG Sales Price	N/A	N/A	\$249,167	\$510,821	\$190,933	\$141,667	\$261,667	\$310,000
AVG Asking Price	\$590,971	\$251,000	\$258,000	\$635,818	\$204,027	\$170,833	\$356,333	\$407,250
AVG Original Price	\$627,665	\$291,000	\$259,333	\$844,545	\$209,793	\$177,500	\$526,667	\$424,750
AVG Ask/Sold Discount	N/A	N/A	3.2%	14.3%	5.3%	18.9%	13.6%	29.1%
AVG Days on Market	609	429	382	622	160	341	383	263

SNOWMASS VILLAGE SKI REPORT

February 1, 2015

THE SKI REPORT

Snowmass Village - Condos/Townhomes

January 31, 2015

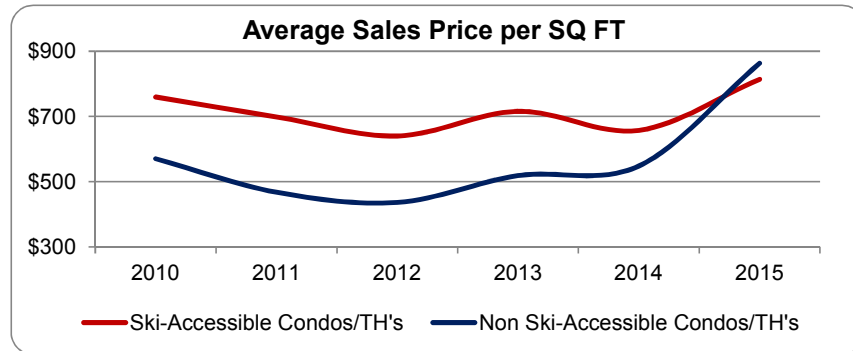
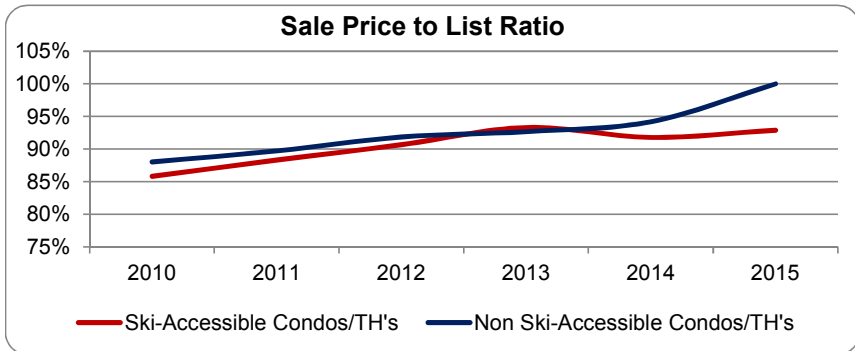
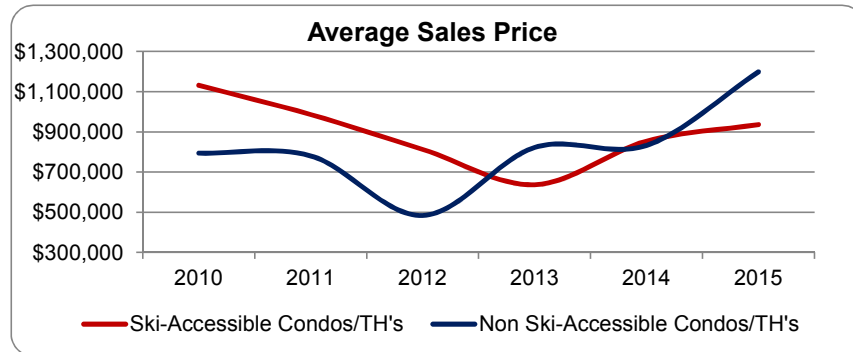
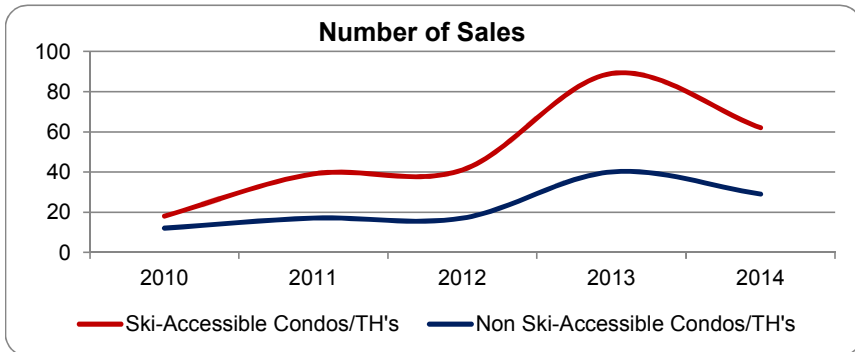
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SKI ACCESSIBLE PROPERTIES

Condos/Townhomes	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	136	11	62	89	41	39	18	16
AVG Price per SQ FT	\$815	\$944	\$657	\$716	\$640	\$698	\$760	\$791
AVG Sales Price	N/A	N/A	\$853,387	\$636,354	\$812,195	\$985,595	\$1,131,417	\$1,093,556
AVG Asking Price	\$1,122,467	\$1,591,855	\$927,696	\$683,776	\$899,227	\$1,124,028	\$1,322,689	\$1,407,094
AVG Original Price	\$1,181,379	\$1,653,436	\$982,162	\$720,993	\$1,029,946	\$1,216,659	\$1,452,056	\$1,587,406
AVG Ask/Sold Discount	N/A	N/A	8.2%	6.7%	9.3%	11.7%	14.2%	17.1%
AVG Days on Market	402	343	321	234	270	224	258	195

NON-SKI ACCESSIBLE PROPERTIES

Condos/Townhomes	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	32	4	29	40	17	17	12	5
AVG Price per SQ FT	\$626	\$525	\$548	\$518	\$436	\$467	\$570	\$650
AVG Sales Price	N/A	N/A	\$831,888	\$821,654	\$483,265	\$780,007	\$793,167	\$959,000
AVG Asking Price	\$923,509	\$932,000	\$888,017	\$917,273	\$535,156	\$877,829	\$961,500	\$1,122,600
AVG Original Price	\$977,653	\$947,250	\$947,276	\$971,825	\$613,800	\$995,965	\$1,074,333	\$1,374,800
AVG Ask/Sold Discount	N/A	N/A	5.8%	7.3%	8.2%	10.3%	12.0%	12.4%
AVG Days on Market	467	177	277	282	433	353	295	290



THE SKI REPORT

Snowmass Village - Single Family

January 31, 2015

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SKI ACCESSIBLE PROPERTIES

Single Family Homes	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	33	2	11	8	10	10	14	6
AVG Price per SQ FT	\$1,354	\$1,259	\$973	\$811	\$926	\$1,113	\$1,077	\$1,401
AVG Sales Price	N/A	N/A	\$4,655,455	\$4,109,563	\$4,911,840	\$6,052,500	\$5,419,275	\$9,162,500
AVG Asking Price	\$7,131,818	\$6,845,000	\$5,184,545	\$4,677,500	\$5,835,400	\$7,022,000	\$6,337,857	\$10,510,833
AVG Original Price	\$7,455,652	\$6,845,000	\$5,390,000	\$5,321,875	\$6,502,500	\$7,282,340	\$7,651,786	\$11,006,667
AVG Ask/Sold Discount	N/A	N/A	9.1%	14.2%	15.4%	13.1%	12.9%	12.8%
AVG Days on Market	430	76	217	594	409	278	272	325

NON-SKI ACCESSIBLE PROPERTIES

Single Family Homes	Listed	Pending	2015 YTD	2014	2013	2012	2011	2010
Number of Listings/Sales	28	2	26	20	14	12	13	10
AVG Price per SQ FT	\$918	\$559	\$564	\$573	\$518	\$580	\$704	\$582
AVG Sales Price	N/A	N/A	\$1,869,346	\$1,882,025	\$1,706,329	\$2,105,833	\$3,148,077	\$1,857,500
AVG Asking Price	\$4,769,607	\$2,392,500	\$2,058,765	\$2,072,495	\$1,894,500	\$2,341,333	\$3,683,838	\$2,275,500
AVG Original Price	\$5,034,821	\$2,392,500	\$2,174,533	\$2,213,200	\$2,354,564	\$2,652,750	\$4,034,992	\$2,543,000
AVG Ask/Sold Discount	N/A	N/A	9.0%	8.6%	9.6%	9.9%	14.1%	18.3%
AVG Days on Market	260	309	228	337	515	327	200	253

